



## INDEPENDENT REPORT ON THE LIMITED ASSURANCE ENGAGEMENT OF THE SUSTAINABILITY REPORT 2009

To the Shareholders of  
SNAM RETE GAS SpA

1. We have carried out the limited assurance engagement of the sustainability report of the Snam Rete Gas Group (hereafter the "Group") as of 31 December 2009 (hereafter the "Report") following the procedures summarized in paragraph 2 of the present document. The Board of Directors of Snam Rete Gas SpA are responsible for the preparation of the Report in accordance with "Sustainability Reporting Guidelines", version 3.0, issued by Global Reporting Initiative that are detailed in the paragraph "The report profile" of the Report. The Board of Directors are also responsible for the definition of the Group objective regarding the sustainability performance and the reporting of the achieved results. We are responsible for the preparation of this report on the basis of the work performed.
2. Our work has been conducted in accordance with the principles and guidelines established by the "International Standard on Assurance Engagements 3000 - Assurance Engagements other than Audits or Reviews of Historical Financial Information" (ISAE3000), issued by the International Auditing and Assurance Standards Board. ISAE3000 requires the compliance with ethical principles ("Code of Ethics for Professional Accountants"), including professional independence. It also requires that our work is planned and performed with the aim of obtaining a limited assurance, rather than a reasonable assurance, that the Report is free of material errors. A limited assurance engagement of the sustainability report consists in interviews, primarily with company's personnel responsible for the preparation of the information included in the sustainability report, in the analysis of the sustainability report and in other verification procedures. The verification procedures performed on the Report are summarized as follow:
  - a) comparison between the economic and financial information and data included in the Report with those included in the Group consolidated financial statements as of 31 December 2009;
  - b) analysis of processes underlying the generation, recording and management of quantitative data included in the Report. In particular, we have carried out the following procedures:
    - meetings with management representatives of Snam Rete Gas SpA, Società Italiana per il Gas pA, Stoccaggi Gas Italia SpA, to achieve a general understanding of the information, accounting and reporting systems in use to

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prepare the Report, as well as of the internal control processes and procedures supporting the collection, aggregation, processing and transmission of data and information to the department responsible for drawing it up. These companies were selected on the basis of a qualitative and quantitative risk analysis;

- on-site verifications at the headquarter, in Turin, of Società Italiana per il Gas pA, of the Cortemaggiore (PC) operating site and of the Crema (CR) operating unit of Stoccaggi Gas Italia SpA;
- c) analysis, on a sample basis, of the documentation supporting the Report, in order to confirm the reliability of data and information collected through meetings, interviews and on-site verifications and to confirm they were properly managed;
- d) analysis of the completeness and internal consistency of qualitative information included in the Report compared with the guidelines identified in paragraph 1 of the present document;
- e) obtaining a representation letter, signed by the legal representative of Snam Rete Gas SpA relating to the completeness and reliability of the Report and of the information and data included in it, as well as to the compliance with the guidelines identified in the paragraph 1 of the present document.

A limited assurance engagement is less in scope than a reasonable assurance engagement carried out in accordance with ISAE3000 and, as a consequence, it provides a lower level of assurance that we became aware of all the significant events and circumstances that a reasonable assurance engagement could have identified.

Regarding the comparative data relating to the sustainability report of the previous year, reference should be made to our assurance statement dated 24 March 2009.

3. Based on the procedures carried out, nothing came to our attention that causes us to believe that the sustainability report as of 31 December 2009 is not in compliance, in all material respects, with "Sustainability Reporting Guidelines", version 3.0, issued by Global Reporting Initiative, as stated in paragraph "The report profile" of the Report.

Milan, 8 April 2010

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Signed by  
Paolo Bersani  
(Partner)

This report has been translated from the original, which was issued in Italian.  
We have not performed any control on the Sustainability Report 2009 translation.